



## **PACSWELL ANNOUNCES ACQUISITION & PLANS FOR NANAIMO LIGHT INDUSTRIAL PARK**

*September 29, 2021, Vancouver, BC.* Pacific Swell Developments, Inc (“PacSwell” or the “Company”) is pleased to announce the acquisition of 4.4 acres of light industrial land centrally located in the Mostar-Boban industrial area of Northern Nanaimo.

Located at the corner of Boban Dr and Jingle Pot Rd, the properties at 4101 and 4125 Jingle Pot are strategically positioned within close proximity to Highway 19 (500m) and Island Highway North (<1km). PacSwell plans to develop a series of light industrial buildings, spanning approximately 90,000 square feet, for strata sale and/or lease. The Company has already submitted a development permit application with the City of Nanaimo and anticipates commencing construction in late 2023.

The units within the development will offer a range of sizes, from 2,500 to 37,000 square feet, providing versatile options for tenants. These units will incorporate a mix of warehouse and mezzanine flex space. Demonstrating PacSwell’s commitment to innovation, the development will include amenities such as EV charging stations, secure bike storage and a private outdoor park and seating area.

Ryan Cohen, Co-Founder and CEO of Pacific Swell, expressed his enthusiasm, stating, “We are thrilled to have acquired this centrally located property and are eager to contribute to the ongoing growth of Nanaimo. Our aim is to set a new standard for light industrial space in Nanaimo, ensuring that it meets the evolving needs of businesses. Through this development, we are proud to further establish Nanaimo as the central service hub of the Island.”

PacSwell remains dedicated to responsible development practices, emphasizing sustainable and community-oriented approaches in all its projects.

### ***About Pacific Swell Developments, Inc***

Pacific Swell is a privately owned and principled property development and management company dedicated to enhancing the lives of the people and communities it serves. The company is proud to host a diverse portfolio of residential, tourism, and commercial properties throughout the picturesque British Columbia, Canada. For more information, please visit [www.pacswell.ca](http://www.pacswell.ca).

Those wishing to find our more or enquire on availability of industrial lease and/or sales units in Nanaimo, please contact us via email at: [info@pacswell.ca](mailto:info@pacswell.ca)