

PACSWELL OPENS DARRY'S PLACE: SUPPORTIVE SECOND STAGE HOUSING IN COURTENAY FOR COMOX VALLEY TRANSITION SOCIETY

April 13, 2023, Vancouver, BC. Pacific Swell Developments, Inc. ("PacSwell" or the "Company") is thrilled to announce the grand opening of <u>Darry's Place</u>, a groundbreaking second-stage housing community for <u>Comox Valley Transition Society</u> (CVTS) in the vibrant city of Courtenay, BC.

Darry's Place is a remarkable 40-unit building that provides essential second-stage housing for women and their families who are bravely leaving situations of violence. The family-oriented development boasts a diverse range of living spaces, including studio, one-, two-, three-, and four-bedroom homes. Notably, the project includes five wheelchair-accessible units, demonstrating a commitment to inclusivity and accessibility. Furthermore, the community features a secure outdoor children's play area, promoting a safe and nurturing environment.

Darry's Place is the first completed structure on the expansive Veterans Memorial Parkway site adjacent to the North Island Hospital Comox Valley. This significant milestone marks a major achievement in the Company's development and corporate activities, including land acquisition, financing, rezoning, securing necessary permits, construction management and eventual sale. Situated on approximately 5.7 acres of prime land, the site plans for this development include two multi-family buildings and 28 townhomes, designed to meet the growing demand for housing options in the Comox Valley. Darry's House, the inaugural structure on the site, has been sold to the Provincial Rental Housing Corporation and will be managed by the CVTS.

PacSwell extends its heartfelt appreciation to the exceptional local modular builder, <u>Muchalat Construction</u> and its trusted architects at <u>Macdonald Hagarty Architects</u> for their invaluable contributions to this project. The Company would also like to extend special accolades to Heather Ney, Executive Director of the Comox Valley Transition Society, whose dedication and unwavering commitment made this transformative endeavor possible.

<u>Rick Browning</u>, Chairman of Pacific Swell, expressed his excitement, stating, "It's a rare privilege to deliver a product that genuinely transforms the lives of individuals within the community. Our team is honored to have collaborated with CVTS, Muchalat, and Macdonald Hagarty on this much-needed building. We extend our warmest wishes to the future tenants of Darry's Place on their roads to recovery.

About Pacific Swell Developments, Inc

Pacific Swell is a private and principled property development and management company which aims to better the lives of the people and communities it operates in. It owns and operates residential, tourism and commercial properties around beautiful British Columbia, Canada. For more information, please visit www.pacswell.ca.

For more information on Darry's Place and its significant impact, please refer to this article by <u>Terry</u> <u>Farrell</u> of the <u>Comox Valley Record</u>.