



## **PACSWELL BREAKS GROUND ON 50-UNIT RENTAL BUILDING, EXPANDING HOUSING OPTIONS IN COURTENAY**

August 27, 2023, Vancouver, BC. Pacific Swell Developments, Inc. ("PacSwell" or the "Company") is thrilled to announce the commencement of construction on a 50-unit market rental building in the vibrant city of Courtenay, BC.

Situated at 1600 Riverside Lane, Courtenay, PacSwell has officially kicked off the construction of a six-story building consisting of a ground parkade and five residential levels. This meticulously designed structure will offer a collection of studio and one-bedroom rental apartments, reflecting thoughtful planning and attention to detail. Each unit will feature its own washer/dryer and heating/air conditioning system, complemented by the distinctive interiors curated by [Drifter the Brand](#). Additionally, the building will be equipped with EV charging facilities and a spacious roof deck that overlooks the river, serene fields, and majestic Mount Washington.

PacSwell takes pride in partnering with a carefully selected team of contractors, led by [Island West Coast Developments](#), and distinguished consultants, led by [Macdonald Hagarty Architects](#) and including, but not limited to [Herold Engineering](#), [Lewkowich Engineering](#), [Muir Engineering](#), [Des Design Mechanical Engineers](#) and [Biophilia Design Collective](#).

As part of our ongoing efforts to support and uplift the communities it operates in, the Company has designated 5 studio units at the property as affordable housing units. These units will be offered at rates well below the market average, ensuring accessibility and affordability for individuals and families in need. The development showcases PacSwell's dedication to creating a diverse and inclusive community. This initiative aligns with PacSwell's overarching mission to enhance the lives of individuals and communities through principled property development and management.

Damien Duport, Vice President of Operations at Pacific Swell, expressed his excitement, stating, "The forthcoming 50-unit building will have a transformative impact on the corner of 17th and Cliffe in Courtenay. As an integral part of the community, we are delighted to provide additional rental housing options to the Comox Valley. Over the next 18 months, we eagerly anticipate collaborating with our esteemed group of trusted trades and consultants as the building comes to life. At PacSwell, we believe in making a positive impact on the communities we serve. By dedicating these studio units as affordable housing, we are proud to be taking an important step towards addressing the housing affordability challenge."

### ***About Pacific Swell Developments, Inc***

Pacific Swell is a private and principled property development and management company which aims to better the lives of the people and communities it operates in. It owns and operates residential, tourism and commercial properties around beautiful British Columbia, Canada. For more information, please visit [www.pacswell.ca](http://www.pacswell.ca).

### ***About Riverside Apartments***

Riverside Apartments owns and operates the existing 42-unit market rental building at 1600 Riverside Lane and has recently commenced construction of an additional 50-units on a vacant portion of the



property. For more information or to enquire about units for rent, please call us at (250) 871 – 1192 or visit [www.theresidencetriverside.com](http://www.theresidencetriverside.com).